



# HERCULES

## HERCULES ANNOUNCES MANAGEMENT CHANGES

Vancouver, BC – October 21, 2023 - Hercules Resources Corp. (CSE: HERC) (the “Company” or “Hercules”) is pleased to announce the appointment of Mr. Tyler P. Friesen as CFO and Corporate Secretary of the Company, replacing Alan Tam. Mr. Tam has resigned as CFO but will remain with the Company as an advisor through the audit period. The Company wishes to thank Mr. Tam for his contributions as CFO and wishes him well in future endeavors. The Company also wishes to welcome Mr. Jamie Lewin as an independent director, for additional information on Mr. Lewin, Please visit our website [here](#).

Mr. Friesen obtained a Bachelor of Arts degree from the University of Calgary and subsequently attained his Chartered Accountant designation in 2011. Mr. Friesen has acquired considerable experience in the areas of financial reporting, regulatory compliance, treasury, and audit for publicly listed companies. He has international experience working on projects throughout the world and is well versed in the requirements of today's complex regulatory environments as well as the requirements of International Financial Reporting Standards. Mr. Friesen has also acted as CFO and consulted on numerous other successful resource companies.

On behalf of the Board of Directors

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it can give no assurances that the expectations of any forward-looking statements will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether because of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise. Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.