



**HERCULES**

Resources Corp CSE: HERC



# HERCULES UNEARTHS GOLDEN DISCOVERIES ON A GLOBAL SCALE.

Join us in the pursuit of precious metals worldwide as Hercules Resources Corp forges ahead with strategic acquisitions, ambitious exploration, and unwavering dedication.

# LEADERSHIP TEAM



- **Michael Smith** CEO & Director
- Michael Smith is an experienced Director of Communications with a demonstrated history of working in the venture capital industry. He is skilled in people management, research, corporate communications, angel investing, and public relations. He is a strong media and communication professional. He also has experience from previous tenures in heavy excavation, site planning and layout. Mr. Smith also consults on mineral properties for exploration stage companies.



**Tyler Friesen** CFO , CPA, CA

Mr. Friesen obtained a Bachelor of Arts degree from the University of Calgary and subsequently attained his Chartered Accountant designation in 2011. Mr. Friesen has acquired considerable experience in the areas of financial reporting, regulatory compliance, treasury, and audit for Canadian publicly listed companies. He has international experience working on projects throughout the world and is well versed in the requirements of today's complex regulatory environments as well as the requirements of International Financial Reporting Standards. Mr. Friesen is a Canadian Chartered Professional Accountant.

**Gordon Lam** Director

Gordon Lam has over 25 years of public markets experience as an investment advisor, director, officer, independent consultant, and investor. He specializes in helping early-stage companies with the public listing process, corporate and market development, financings, and advisory services. His entrepreneurship, understanding and competency of all components of a successful company makes him an asset for early-stage companies.

## **Leif Smither**

Director

Leif Smither has had a successful three-decade career in the mineral exploration industry as an investor, officer, and director of multiple publicly listed companies. He brings both strong technical and management skills to the company and his experience includes a 4-year stint as the Head of Corporate Development for Starfield Resources Inc., a TSX-V Tier 1 issuer and now TSX issuer where he was involved in financing one of the worlds largest undeveloped nickel copper deposits.

## **Jamie Lewin**

Director

MBA, CPA, LLB

Jamie has more than 20 years experience in accounting and finance for private and public companies in brokerage, investment, manufacturing, distribution and resources. He has been CFO and Director of a number of venture corporations and is the owner of Best Fit Consulting. His experience includes: M&A, equity financings, IPO, regulatory compliance in Canada and the US, strategic planning and corporate finance. As a professional accountant, he focuses on business leadership and strives to motivate others to personally succeed. In his spare time, he volunteers in community activities.

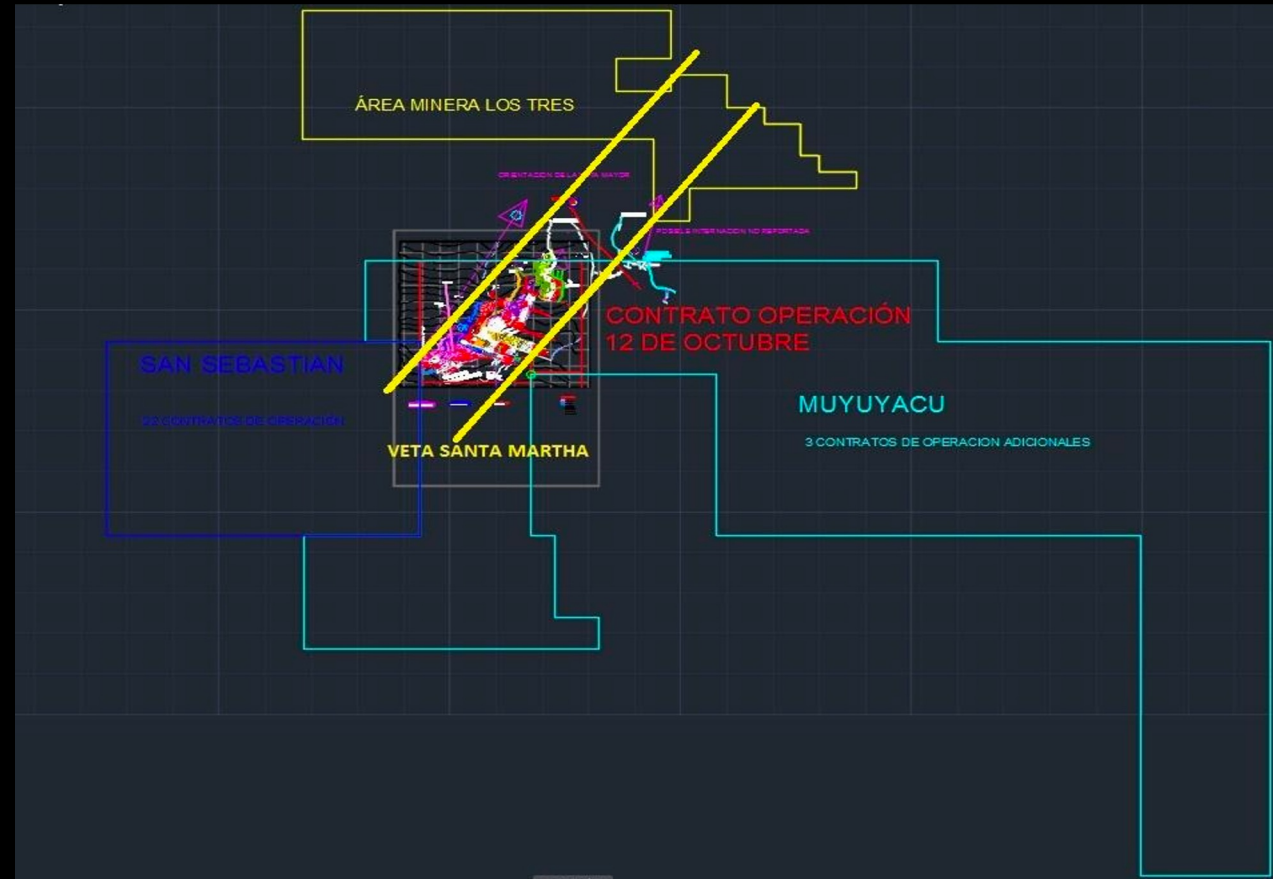


**Brian G. Thurston** Advisor

HBSc, PGEO

Brian G. Thurston holds an Honours Bachelor of Science degree in Geology from the University of Western Ontario. Mr. Thurston has over 31 years' experience working as a geologist around the globe including North and South America, Africa and India. He has experience working on projects from grass roots to feasibility level. Mr. Thurston was instrumental in the initial exploration, land acquisition and development of Aurelian Resources Ecuador grass roots exploration and held the position of Country Manager. Kinross in 2008 acquired Aurelian Resources in a \$1.2B friendly deal. Mr. Thurston transitioned from geologist to corporate positions in 2004 and has founded several public companies and held positions of director and officer, as well as served on multiple committees including audit, disclosure, and corporate governance. Mr. Thurston was President and CEO of Lion Energy Corp. from 2007 to 2011 raising over \$30M before a friendly takeover was successfully completed by Lundin's Africa Oil Corp.

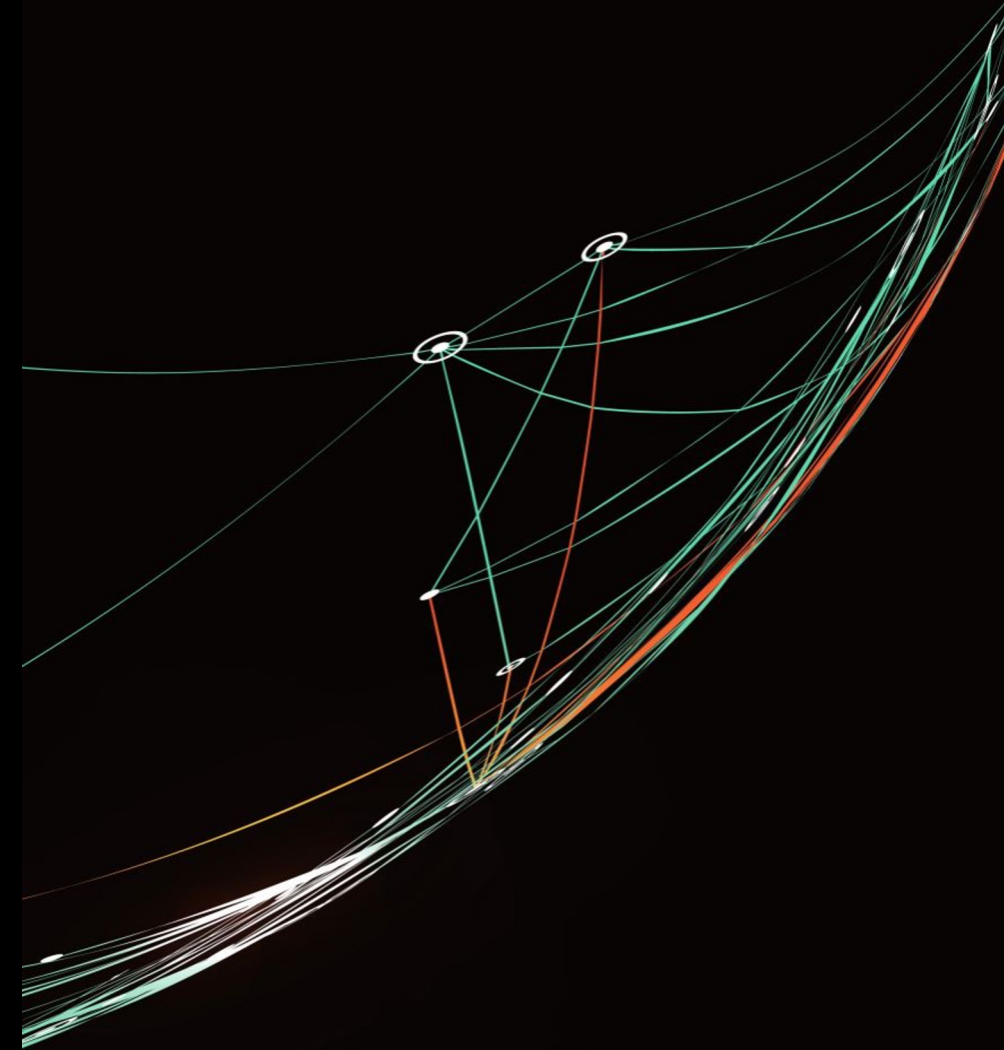
# OUR INTERESTS



Hercules Resources Corp will acquire a 51% interest in the Los Tres Concession upon closing the Definitive Agreement with the concession vendors. Investors are cautioned that adjacent properties are not indicative of mineralization on the projects in which Hercules is seeking to acquire interests.

# P3 LOS TRES - ECUADOR

- P3 project is formed by Los Tres mining concession. Based on sampling completed by Velrub Ltd. [November 2023 non-qualified person] gold was present in all 10 hectares sampled within the concession. Further exploration of the remaining 14 hectares of the concessions is planned along with the completion of a technical report prepared in accordance with National Instrument 43-101, with a further view to a prefeasibility report.
- Hercules and its partners are required to prepare an Environmental Action Plan and to reach agreements with various landowners. These landowners have been identified and will now be approached by the company to move forward and formalize lease agreements with a standard NSR. In addition, the Company will be required to meet all obligations of mining rights holders as outlined by Ecuadorian Mining Law.
- Bringing the alluvial into production, the necessary cash flow may be generated to be used to start production from the hard rock vein believed to run through the property. The company has identified a five hectare parcel of land on top of the possible vein location to build the vertical and horizontal tunnels and start exploitation. It is important to note that Hercules and its Partners have not yet completed a feasibility study nor a technical report compliant with 43-101.
- The Company has contracted Velrub Ltd. To conduct the Environmental Action Plan, landowner negotiations and stage one alluvial/placer mining.



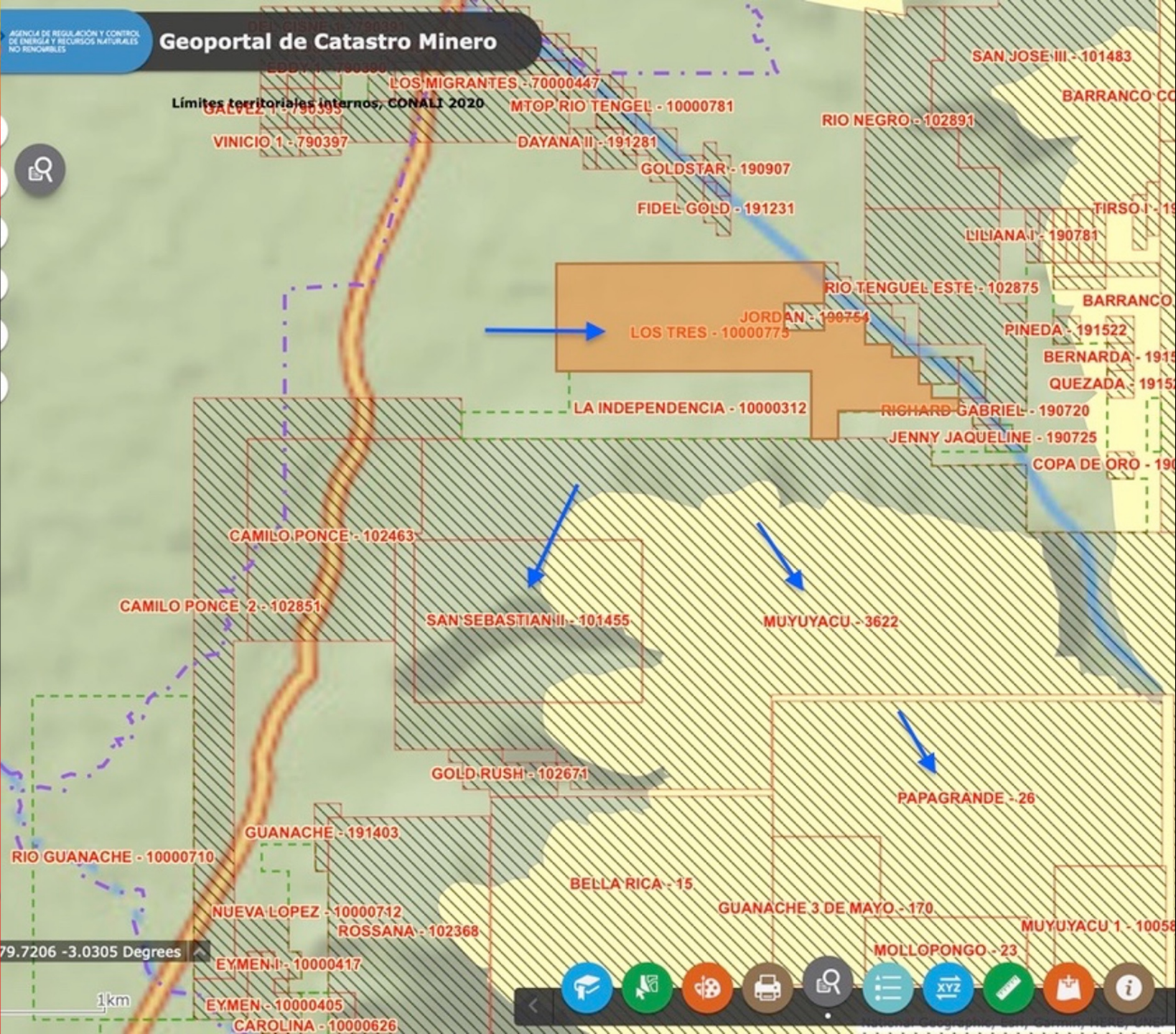


Ponce Enriquez is one of the most prolific and productive mining districts in Ecuador, P3  
Los Tres is centrally located  
located in this area

Because of this, infrastructure like first and second class roads, internet, telephone lines, cellular, supermarkets, Mining equipment and rentals, skilled labor etc. is readily available

# INITIAL ALLUVIAL SAMPLING HAS BEEN CONDUCTED.

- During the performed exploration process recoverable amounts of gold have been found but not vetted.
- The possible alluvial resource is secondary to the potentially rich vein that crosses the concession from North to South.



## ADJACENT PROPERTIES – P3 LOS TRES

Investors are cautioned that adjacent properties are not indicative of mineralization on the projects in which Hercules is seeking to acquire interests.

• In 2019, the neighbouring concessions produced the figures presented in the charts following the same vein that passes through P3. The Ministry of Mines states, the declared sales of San Sebastian presented last week was US\$14,532,822.87 dollars, this is double their 2019 production.

\*Investors are cautioned that results from nearby or adjacent properties are provide for informational purposes only, have not been verified by Hercules' qualified person and are not indicative of mineralization on the projects in which Hercules is seeking to acquire interests. There are no mineral resources or mineral reserves on these projects which are early stage exploration projects. There can be no assurances that these projects will be developed commercially or at all.

MUYUYACU 2019 REPORTED SALES OF VEINS PRODUCTION			
NAME OF THE VEIN	VOL. (TON)	SALES	PRODUCTION/DAY
JERUSALEN	5480,00	2142200,00	21,08
HERMANOS BERMEO	1368,00	133000,00	5,26
EL MIRADOR	3897,91	1928556,77	14,99
NUEVO MILENIO	0,00	0,00	0,00
GOLDEN MINING	4460,45	2250464,61	17,16
UN SOLO TOQUE	0,00	0,00	0,00
PUPO BLANCO	433,84	94961,60	1,67
EL BLOQUE	472,82	288837,05	1,82
SAN MARCOS	558,00	128986,52	2,15
ROSARIO	148,39	69768,61	0,57
AVENTURA DIEZ	27,00	12150,00	0,10
LA TORTUGA	59,31	28470,00	0,23
LA ANTENA	612,22	281736,94	2,35
PACIFICO SUR	186,28	93886,69	0,72
TOTAL	17704,23	7453018,79	68,09

SAN SEBASTIAN 2019 REPORTED SALES OF VEINS PRODUCTION	
NAME OF THE VEIN	SALES
MINERVILLA	2838079,07
EPIFANIA	712200,00
RIO VILLA	1238462,94
LA ANTENA	337977,44
BUENOS AIRES	203340,11
PALMA DE ORO	1969,22
DIVINO NIÑO JESUS	1609671,08
RIO VILLA 1	17840,00
NUEVO CISNE	42583,38
BENDICIÓN DE DIOS	318591,96
TOTAL	7320715,20

# NEXT STEPS – P3 LOS TRES



Close Definitive Agreements



Prepare the Environmental Action Plan.



Sign lease contracts with farm owners.



Negotiate the purchase of the 5 hectare parcel for vein entry, camp, gold room.



Continue alluvial exploration to possibly generate cash flow for payments and investment in the hard rock vein production.



File an Environmental Impact Study and Management Plan in order to obtain the Environmental License.

# THE VMP- ECUADOR

- Upon closing the Definitive Agreement with the concession holders, Hercules will acquire a 20% in the concessions. In addition, Hercules will seek to bring its total equity interest to 51% of the project. Additional equity interest has been identified and the Company is currently engaged in negotiations to acquire.
- VMP has been sampled and explored for the last 3 years by the VELRUB Ltd (Non QP), finding excellent results in two sectors named PALIZADA area and CENTRAL area:

*The area has been divided into two parts:*

*a) Palizada area: Characterized by the presence of a lahar that covers part of the area. However, in the outcrops observed in the local streams, it was possible to identify the presence of Eocene island arc volcanic rocks of the Macuchi Formation intruded by coarse-grained muscovitic felsic granite with related gold bearing epi-mesothermal veins, with grades ranging between 0.53 – 117 g/t gold and averaging a width of 0.87 m.*

*b) Central zone: It was possible to observe that the lahar partially overlies a medium grained diorite. Similarly, gold bearing epi-mesothermal porphyry related veins occur in the area of study. Porphyry related A and B type veinlets also have been observed. The gold grades in the veins range between 0.45 – 20.00 g/t Au and an average width of 0.70 m.” (John Bolaños QP Technical Report March 2023)*

- Sample results can be found in the VMP presentation as well as in the Technical Report prepared by QP John Bolanos.

In this report, it is important to note that, additionally from the outcropped veins found so far more veins can be found "*Considering the occurrence of a lahar that covers a large part of the area of study*" according to Mr. John E. Bolanos study (March 2023). This report was not prepared in accordance with NI 43-101 and should not be relied upon.

- QP Bolanos also indicated that : "*Several intrusive diorite outcrops occur within the concession in the flanks of the Tránsito River, on the north and in the central zones of the concession, additional vein structures have been also encountered in the mentioned river.*" Advanced exploration is suggested to verify this.
- Upon funding the next steps will be:
  - Construction of the second trench of road (45 days - 1.3 km approx.)
  - Construction of 18 meters steel bridge (the steel is already acquired)
  - Construction of platform and tunnel to start production
  - The mining plan is to start production in the 2 veins (Palizada 8 and M2) entering through M2 (to produce as soon as possible) and continue until hit Palizada 8 vein.
  - Initially only the veins with results of over 5 grams per ton and minimum average of 8 grams per ton will be exploited.

\*These figures and results have not been verified by Hercules' Qualified Person.

# ADJACENT CONCESSIONS VMP

- La Plata, property of Atico Mining Canada, large scale mining.
- M10 property of Lateegra Ecuador S.A. owned by Goldstein AG Switzerland.
- A2 property of Fortescue.
- LA FLORIDA which is owned by Caselogic S.A. fully owned Subsidiary of Junefield that has been producing gold from this mine for 20 years now.
- The Company plans to re-engage Mr. Bolanos to bring the current technical report up to NI 43-101 standards and complete a pre-feasibility report.

\*These results are not indicative of the mineralization of any neighbouring properties, including VMP.



# Disclaimer

Hercules Resources Corp. (the "Company") disclaims all warranties whether express, implied, or statutory, including without limitation, any implied warranties of title, non-infringement of third-party rights, or fitness for a particular purpose. The information contained within this presentation is based on internal evaluations of the Company which are based on its current understanding of the marketplace. Industry, market data, and comparisons used within this presentation have been obtained from third-party publications and sources. The Company has not independently verified the information obtained from these sources and cannot assure you of the accuracy or completeness of the information contained within this presentation. This information is subject to change. Nothing in this presentation creates an obligation for the Company or any affiliates to provide further information or correct any inaccuracies in this presentation.

The information contained herein, while obtained from sources which we believe are reliable, is not guaranteed as to its accuracy or completeness. References are made herein to historical information containing geologic and technical information. By its nature, this information cannot be verified. A Qualified Person has not verified the sampling, analytical, and test data underlying the historical information. Hercules Resources Corp. (the "Company") has assumed that this historical information is accurate and complete in all material aspects and, while the Company has carefully reviewed all the available information, it cannot guarantee its accuracy and completeness. The content of this presentation is for information purposes only and does not constitute an offer to sell or a solicitation to purchase any securities referred to herein.

An investment in the Company involves a high degree of risk. Any investment must be considered speculative due to the nature of the Company's business and the stage of its development. Prospective investors should carefully consider all the risk factors associated with a business of this type. Forward-looking statements are based on certain key assumptions and analyses made by the Company in light of management's experience, perception of historical trends, current conditions, expected future developments, and other factors that the Company believes are relevant and reasonable in the circumstances. These assumptions and analyses are based on information available at the time that the forward-looking statements are made. These assumptions and analyses include, but are not limited to: expectations regarding the Company's revenue, expenses and operations; the Company's anticipated cash needs, needs for additional financing, ability to generate cash flow from operations, and changes to its dividend policies; the Company's strategies to develop its business and its operations; current and future management will work towards the business objectives and strategies outlined herein; the Company retaining its board of directors and management, and otherwise engaging qualified advisors having knowledge of the industry in which the Company operates; the Company's growth expectations; the Company's expectations with respect to future production costs and capacity; the Company's competitive position and the regulatory environment in which it operates; and the Company's expectations regarding the general economic, financial, regulatory and political conditions in which the Company operates. Undue reliance should not be placed on forward-looking statements because a number of risks and factors may cause actual results to differ materially from those set out in such forward-looking statements, including risks associated with an industry experiencing competition; risks of managing the growth of the Company's business, including the accuracy of financial projections; risks associated with unfavorable publicity; risks associated with the enforceability of contracts; risks associated with the reliance on suppliers, service providers and third parties; risks associated with litigation; risks associated with economic conditions, dependence on management and key personnel, and conflicts of interest;; and risks associated with general economic and financial market conditions. Prospective investors are cautioned that forward-looking statements, assumptions and factors should not be construed as exhaustive. An investment in the Company involves a high degree of risk and must be considered speculative due to the nature of the Company's business and the present stage of its development. Prospective investors should carefully consider all risk factors associated with a business of this type.

As of the date of this publication, Hercules holds no interest in any mineral concessions in Ecuador. Hercules has entered into letter agreements for the acquisition of a 51% interest in the Los Tres (P3) project and a 20% interest in the VMP project. There can be no certainty these acquisitions will be closed on the terms announced by Hercules or at all. Additionally, the interests to be acquired are not direct interests in the concessions forming the projects and are indirect interests in future agreements to transfer entered into between the concession holders and the parties with whom Hercules is contracting. Hercules has no direct contractual relationship with the concession holders. Additionally, the types of concessions to be acquired are artisanal or small scale concessions and do not currently allow for exploitation activities. Artisanal permits are further not capable of transfer until changed to a small scale permit. There can be no assurances that concessions can be successfully amended to allow for medium or large scale activity. There are material risks that direct ownership in the concessions will never be acquired by Hercules which would have material adverse impact on its financial condition, assets and operations.

# Forward-Looking Statements

This presentation contains certain information, forecasts, projections, and/or disclosures about Hercules Resources Corp. (the "Company") and its prospects that may constitute "forward-looking information" and "forward-looking statements" under applicable securities laws (collectively, "forward-looking statements"). All such statements, forecasts, projections and/or disclosures included in this presentation, other than those of historical fact, that address activities, events, or developments that the Company anticipates or expects may or will occur in the future (in whole or in part) should be considered forward-looking statements.

Forward-looking statements are based upon the Company's current internal expectations, internal estimates, internal projections and internal assumptions about future events and trends that management believes may affect the Company's financial condition, operations, business strategy and financial needs, as the case may be. The forward-looking statements are subject to significant known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company. In some cases, forward-looking statements can be identified by the use of forward-looking terminology such as "expect", "likely", "may", "will", "should", "intend", "anticipate", "potential", "proposed", "estimate", "believe", "plan", "forecast" and other words of similar import, understanding and meaning, including negative and grammatical variations thereof, or statements that certain events or conditions "may" or "will" happen, or by discussions of strategy. Actual results and developments may differ materially from those contemplated by these forward-looking statements. Forward-looking statements in this presentation include, but are not limited to, statements with respect to raising funds from investors; the use of the net proceeds of any investment; the Company's business objectives and the anticipated timing of execution; the expected performance of the Company's business and operations; the Company's ability to expand and develop its operations; expectations regarding the Company's revenues, expenses and profits; the competitive conditions of the mining industry, the Company's anticipated obligations to comply with safety and regulatory matters related to the mining industry; the Company's anticipated obligations to comply with employee health and safety matters; the effect of any new or altered government regulations with respect to the mining industry; the grant or renewal of licenses or governmental approvals required to conduct activities related to the Company's business; the Company's ability to maintain permits and approvals required to operate effectively; the intentions of management of the Company; the Company's intention to meet and seek advice from its advisory boards, if any; the Company's expectations that third parties will fulfill their obligations; the Company's ability to retain and attract key personnel and members of management; the Company's ability to raise additional funds; future liquidity and financial capacity; the Company's ability to manage cash flows; the Company's plan with respect to any payments of dividends, if any; the Company's possible exposure to liability relating to the mining industry; and contractual obligations and commitments.



Qualified Person for VMP project information.

Mr. John E. Bolanos, who is a Qualified Person under NI 43-101, was contracted as an external consultant to prepare the technical reports (Not 43-101 compliant) for the VMP mining project referred herein, Mr. Bolaños has reviewed and approves the technical content of this presentation in regards to the VMP project and validates the content of the technical information detailed in this presentation related to this specific project.

Mr. Bolaños is a M.Sc. Mining Geologist from Camborne and forthwith, School of Mines (U.K.) and a Professional Geologist Eng. from The Central University of Ecuador (honors degree). He is a Registered Member of the Society for Mining, Metallurgy & Exploration (SME) of the United States.

## Share Capital

<b>Authorized Capital - common</b>		<b>Unlimited</b>
Issued Capital		25,047,495
Options (\$0.10 - \$0.155)		2,300,000
Warrants (\$0.10 - \$0.12)		6,489,958
<b>Fully Diluted (April 3/24)</b>		<b>33,837,453</b>

Additionally, the Company has authorized an unlimited number of Class A shares, with a right of conversion into common shares on a 5 for 1 basis. As of April 3, 2024, no such shares have been issued. Please see the Company's Information Circular, dated January 23, 2024, for full details.