



HERCULES

HERCULES ANNOUNCES CLOSING OF SHARES FOR DEBT TRANSACTION

Vancouver BC, June 10 2024 - Hercules Resources Corp (CSE:HERC) (“Hercules” or the “Company”), announces, pursuant to a debt settlement agreement, Hercules Resources Corp. has settled certain debts in the aggregate amount of \$21,000 that were owing and payable to a consultant of the company through the issuance of 105,000 common shares in the capital of the company at a deemed issue price of 20 cents per common share.

All securities issued in connection with the debt settlement are subject to a statutory hold period ending October 10, 2024 in accordance with applicable securities legislation.

About Hercules:

Hercules is a Canadian gold exploration company engaged in the acquisition, exploration and development of projects located in highly prospective and mining friendly nations of Ecuador and Canada.

The company is dedicated to delivering value to its stakeholders through innovation, operational excellence, and sustainable practices. For more information, visit www.herculesresourcecorp.com.

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The information in this news release includes certain information and statements about management's view of future events, expectations, plans, and prospects that constitute forward-looking statements. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and because of a variety of factors, the actual results, expectations, achievements, or performance may differ materially from those anticipated and indicated by these forward-looking statements. Forward-looking statements in this news release include, but are not limited to, the Company's proposed use of the proceeds of its offering. Any number of factors could cause actual results to differ materially from these forward-looking statements as well as future results. Although the Company believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurances that the expectations of any forward-looking statements will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether because of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements, or otherwise.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

