



HERCULES COMMENCES 2023 EXPLORATION PROGRAM WITH DRILLING AT MP COPPER

Vancouver, BC – February 21, 2023 - Hercules Resources Corp. (CSE: HERC) (the “Company” or “Hercules”) is pleased to announce that it has begun its 2023 exploration program on the MP Copper property (the ‘Property’), located 30 km southeast of Prince George, British Columbia. The Property is located in the Quesnel Terrane that hosts many large copper deposits including Mount Milligan, Mount Polley and Copper Mountain. The program will include the first ever drilling on the Property.

Gordon Lam, President and CEO, commented, “With the past two years of exploration on our MP Copper property and strong historical data, we are pleased to hit the ground running after our recent IPO with a drill program designed to test our large geophysical targets backed by strong geochemical results. MP Copper has never been drilled before and we are excited to be the first ones to do so on this prospective Property.”

About Hercules Resources Corp.

Hercules is a Canadian exploration company engaged in the acquisition, exploration and development of mineral properties. Hercules holds an option to earn a 100% interest in the 5,476 hectare MP Copper Project located 30 km southeast of Prince George, B.C. and in the north-central portion of the Quesnel Terrane known for hosting many copper gold porphyry mines, deposits and exploration targets.

On behalf of the Board of Directors

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The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance may differ materially from those anticipated and indicated by these forward looking statements. Forward-looking statements in this news release include, but are not limited to, the Company's proposed use of the proceeds of its initial public offering. Any number of factors could cause actual results to differ materially from these forward-looking statements as well as future results. Although the Company believes that the expectations reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward looking statements will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.

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